

Accounting Statement

(Accruals Accounts)

SECTION A Statement of Financial Activities

Name of charity New Scotland Hill PTA

Charity Commission registered number 1093909

For the financial year ended on 31 08 03

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total for this year £	Total for last year £
	Note:	F01	F02	F03	F04	F05
<u>Incoming resources</u>						
Donations, legacies and similar incoming resources	S01	-	-	-	-	-
Income from activities in furtherance of charitable objects	S02	-	-	-	-	-
Income from activities for generating funds	S03	17,483.00	-	-	17,483.00	15,728.00
Investment Income	S04	48.00	-	-	48.00	15.00
Other incoming resources	S05	-	-	-	-	-
Total incoming resources	S06	17,531.00	-	-	17,531.00	15,743.00
<u>Resources expended</u>						
Costs of generating funds	S07	8,164.00	-	-	8,164.00	6,598.00
Grants and donations payable	S08	7,767.00	-	-	7,767.00	5,765.00
Costs of activities in furtherance of the charity's objects	S09	230.00	-	-	230.00	393.00
Support costs	S10	22.00	-	-	22.00	250.00
Management and administration	S11	785.00	-	-	785.00	867.00
Total resources expended	S12	16,968.00	-	-	16,968.00	13,873.00
Net incoming resources before transfers	S13	563.00	-	-	563.00	1,870.00
Gross transfers between funds	S14	-	-	-	-	-
Net incoming/(outgoing) resources after transfers	S15	563.00	-	-	563.00	1,870.00
Gains and losses on revaluation of fixed assets for Charity's own use	S16	-	-	-	-	-
Gains and losses on revaluation and disposal of investment assets	S17	-	-	-	-	-
Net movement of funds	S18	563.00	-	-	563.00	1,870.00
Total funds brought forward	S19	8,487.00	-	-	8,487.00	6,617.00
Total funds carried forward	S20	9,050.00	-	-	9,050.00	8,487.00

SECTION B

Balance Sheet

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total for this year	Total for last year
		£	£	£	£	£
	Note:	F01	F02	F03	F04	F05
Fixed Assets						
Tangible Assets	B01	-	-	-	-	-
Investments	B02	-	-	-	-	-
Total fixed assets	B03	-	-	-	-	-
Current Assets						
Stock and work in progress	B04	1,595.00	-	-	1,595.00	1,338.00
Debtors	B05	177.00	-	-	177.00	123.00
(Short term) investments	B06	-	-	-	-	-
Cash at bank and in hand	B07	7,508.00	-	-	7,508.00	7,502.00
Total current assets	B08	9,280.00	-	-	9,280.00	8,963.00
Creditors: amounts falling due within one year	B09	- 230.00	-	-	- 230.00	- 476.00
Net current assets/(liabilities)	B10	9,050.00	-	-	9,050.00	8,487.00
Total assets less current liabilities	B11	9,050.00	-	-	9,050.00	8,487.00
Creditors: amounts falling due after one year	B12	-	-	-	-	-
Provisions for liabilities and charges	B13	-	-	-	-	-
Net assets	B14	9,050.00	-	-	9,050.00	8,487.00
Capital funds						
Permanent endowment funds	B15	-	-	-	-	-
Expendable endowment funds	B16	-	-	-	-	-
Total capital funds	B17	-	-	-	-	-
Income Funds						
Restricted funds	B18	-	-	-	-	-
Unrestricted funds	B19	9,050.00	-	-	9,050.00	8,487.00
Total funds	B20	9,050.00	-	-	9,050.00	8,487.00

Signed by two trustees on behalf of all trustees:

	Print Name: Stephanie Blades
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	Print Name: John Walton
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Date of approval

14th June 2004

Accounting Policies

Basis of Accounting

These accounts have been prepared in accordance with:

1. accounting standards/Financial Reporting Standards for Smaller Enterprises (FRSSE); and
2. Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2000); and
3. the Charities Act, 1993.

except for the following:

NONE

Change in basis

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year except for the following:

NONE

Changes to previous accounts

No changes have been made to accounts for previous years.

a) Fees for examining the accounts

	This year £	Last year £
Independent examiner's fees for reporting on the accounts	NONE	NONE
Other fees paid to the independent examiner	NONE	NONE

b) Analysis of resources expended

The association has analysed its expenses on the functional basis provided by the SORP:

Costs of generating funds	This year £	Last year £
Costs for summer fete	1,712.00	1,454.00
Costs for Christmas bazaar	1,582.00	748.00
Costs for summer ball	-	-
Cost for quiz night	107.00	143.00
Cost for bingo night	-	-
Costs for other functions	838.00	766.00
Cost of sales for 'associated' trading	3,925.00	3,487.00
	8,164.00	6,598.00

Costs of activities in furtherance of the charity's objects

	£	£
Cost of heating the school swimming pool	230.00	393.00
	230.00	393.00

Support costs

	£	£
Cost of staff overtime for events	-	250.00
Miscellaneous (Under £20)	22.00	-
	22.00	250.00

Management and administration costs

	£	£
Lottery and other licences	45.00	28.00
One off purchases	413.00	590.00
Administrative expenses	83.00	125.00
Unrecovered VAT on purchase invoices	244.00	124.00
	785.00	867.00

The association made grants and donations as follows:

Total number and value of grants	Total amount of grants paid	Total number of grants paid
	£	£
Total grants to institutions	£ 7,767.00	14
Total grants to individuals	£ -	-
Total (to agree to S08):	£ 7,767.00	14

Grants made to institutions

Name of institution	Purpose	Total number of grants given	Total amount of grants paid
New Scotland Hill Primary School	Indoor Environment	-	£ -
New Scotland Hill Primary School	Outdoor Environment	2	£ 3,910.00
New Scotland Hill Primary School	Art Equipment	-	£ -
New Scotland Hill Primary School	Sports Equipment	3	£ 3,533.00
New Scotland Hill Primary School	General Equipment	-	£ -
New Scotland Hill Primary School	Minor items	9	£ 324.00
Total grants to institutions		14	£ 7,767.00

Grants made to individuals

Purpose	Total number of grants	Total amount of grants paid
NONE	-	£ -
Total grants to individuals		-

The association has no paid employees.

Trustee expenses

The following table shows details of payments to trustees and reimbursement of out-of-pocket expenses of Trustees, or payment to third parties for expenses incurred by Trustees:

	This year	Last year
Number of trustees who were paid expenses	7	11
Total amount paid	£ 2,345.00	£ 2,910.00

Related party transactions

The following tables gives details of related party transactions:

Remuneration and other benefits

Name of trustee or connected person	Legal authority	Amounts paid/benefit value	
		This year	Last year
NONE		£ -	£ -

Amounts owing to/from trustees

	Name of trustee	Description of transaction(s)	Amounts owing	
			This year	Last year
Due to trustee or related party	NONE		£ -	£ -
Due from trustee or related party	Justine McKinnon	Expense advance not repaid	£ 30.00	£ -

Details of transaction(s) with trustees or related parties

Details are included for all transactions above £10.00

	Name of trustee	Description of transaction(s)	Amounts paid	
			This year	Last year
Paid by trustee or related party	NONE		£ -	£ -
Paid to trustee or related party	NONE		£ -	£ -

NOTE 6 Tangible Fixed Assets

The association has no tangible fixed assets

NOTE 7 Investment Assets

The association has no investment assets

NOTE 8 Debtors and Prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade Debtors	0.00	10.00	0.00	0.00
Amounts due from subsidiary and associated undertakings	0.00	0.00	0.00	0.00
Other debtors	30.00	0.00	0.00	0.00
Prepayments	147.00	113.00	0.00	0.00
Accrued income	0.00	0.00	0.00	0.00
Total	177.00	123.00	0.00	0.00

NOTE 9 Creditors and Accruals

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	0.00	0.00	0.00	0.00
Trade creditors	0.00	0.00	0.00	0.00
Amounts due to subsidiary and associated undertakings	0.00	0.00	0.00	0.00
Other creditors	0.00	0.00	0.00	0.00
Accruals	-230.00	-32.00	0.00	0.00
Deferred income	0.00	-444.00	0.00	0.00
Total	-230.00	-476.00	0.00	0.00

This is a list of declarations that are likely to apply to a charity using this accounting pack. It is not necessary to delete any that are **not applicable** to the charity. However in the case of any which are not correct, because a declaration is not true, we have crossed through the relevant line(s) and given details of the correct position in the final note.

Adequacy of assets to meet fund restrictions	Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
Branches	The financial activities, assets and liabilities of all the association's branches or sections have been included.
Change in year end	The trustees have not changed the year end date nor the length of the association's financial year.
Designated funds	The association does not have any designated funds.
Discontinued, continuing and acquired operations	All the association's operations are continuing operations and there were no operations discontinued or acquired during the year.
Funds in deficit	No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
Inalienable or historic assets	The association had no assets at the balance sheet date classed as inalienable or historic.
Intangible assets	The association has no intangible assets.
Inter-fund loans	There were no Inter-fund loans outstanding at the balance sheet date.
Revaluations	None of the association's functional fixed assets have been revalued during the year and the association does not have a policy of revaluation of these assets.
Subsidiaries	The association has no subsidiary companies.
Uncapitalised fixed assets	The association has no material fixed assets which have not been capitalised and included on the balance sheet.

This is a list of accounting policies that are likely to apply to a charity using this accounting pack. It is not necessary to delete any that are **not applicable** to the charity. However in the case of any which are not correct, because a different accounting policy has been adopted, we have crossed through the relevant line(s) and given details of the correct position in the final note.

Incoming resources

Donations, legacies and similar incoming resources

These are Included In the Statement of Financial Activities (SOFA) when:

the association becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;

the trustees are reasonably certain they will receive it; and

the trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fund-raising

These are reported gross in the SOFA.

Gifts In kind for sale or distribution

These are included in the accounts as gifts only when sold or distributed by the association. Gifts in kind are accounted for at a reasonable estimate of their value to the association or the amount actually realised.

Gifts in kind for use by the charity

These are included in the SOFA as incoming resources when receivable.

Intangible income (e.g. donated facilities)

This is only included in incoming resources (with an equivalent amount in resources expended) where another party is bearing the financial cost of the resources supplied and the benefit is quantifiable, receivable and material. Intangible income is valued at the lower of the cost borne by the party bearing the cost and a reasonable estimate of the value of the donation to the association.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the annual report.

Investment income

This and any associated tax credits are included in the accounts when receivable.

Expenditure and Liabilities

Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the association to the expenditure.

Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt. The charity does not have a policy of revaluation.

Investments

Investments on a recognised stock exchange are valued at market value at the year end. Other investments assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

The following additional matters need to be mentioned to gain a better understanding of the account:
