

# Accounting Statement

## (Accruals Accounts)

### SECTION A Statement of Financial Activities

Name of charity New Scotland Hill PTA

Charity Commission registered number 1093909

For the financial year ended on 31 08 02

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total for this year £	Total for last year £
	Note:	F01	F02	F03	F04	F05
<b><u>Incoming resources</u></b>						
Donations, legacies and similar incoming resources	S01	-	-	-	-	-
Income from activities in furtherance of charitable objects	S02	-	-	-	-	-
Income from activities for generating funds	S03	15,728.00	-	-	15,728.00	9,528.00
Investment Income	S04	15.00	-	-	15.00	90.00
Other incoming resources	S05	-	-	-	-	-
<b>Total incoming resources</b>	S06	<b>15,743.00</b>	<b>-</b>	<b>-</b>	<b>15,743.00</b>	<b>9,618.00</b>
<b><u>Resources expended</u></b>						
Costs of generating funds	S07	6,598.00	-	-	6,598.00	4,220.00
Grants and donations payable	S08	5,765.00	-	-	5,765.00	4,589.00
Costs of activities in furtherance of the charity's objects	S09	393.00	-	-	393.00	491.00
Support costs	S10	250.00	-	-	250.00	500.00
Management and administration	S11	867.00	-	-	867.00	154.00
<b>Total resources expended</b>	S12	<b>13,873.00</b>	<b>-</b>	<b>-</b>	<b>13,873.00</b>	<b>9,954.00</b>
<b>Net incoming resources before transfers</b>	S13	<b>1,870.00</b>	<b>-</b>	<b>-</b>	<b>1,870.00</b>	<b>336.00</b>
Gross transfers between funds	S14	-	-	-	-	-
<b>Net incoming/(outgoing) resources after transfers</b>	S15	<b>1,870.00</b>	<b>-</b>	<b>-</b>	<b>1,870.00</b>	<b>336.00</b>
Gains and losses on revaluation of fixed assets for Charity's own use	S16	-	-	-	-	-
Gains and losses on revaluation and disposal of investment assets	S17	-	-	-	-	-
<b>Net movement of funds</b>	S18	<b>1,870.00</b>	<b>-</b>	<b>-</b>	<b>1,870.00</b>	<b>336.00</b>
<b>Total funds brought forward</b>	S19	<b>6,617.00</b>	<b>-</b>	<b>-</b>	<b>6,617.00</b>	<b>6,953.00</b>
<b>Total funds carried forward</b>	S20	<b>8,487.00</b>	<b>-</b>	<b>-</b>	<b>8,487.00</b>	<b>6,617.00</b>

## SECTION B

## Balance Sheet

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total for this year	Total for last year
		£	£	£	£	£
	Note:	F01	F02	F03	F04	F05
<b><u>Fixed Assets</u></b>						
Tangible Assets	B01	-	-	-	-	-
Investments	B02	-	-	-	-	-
<b>Total fixed assets</b>	<b>B03</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Current Assets</u></b>						
Stock and work in progress	B04	1,338.00	-	-	1,338.00	967.00
Debtors	B05	123.00	-	-	123.00	104.00
(Short term) investments	B06	-	-	-	-	-
Cash at bank and in hand	B07	7,502.00	-	-	7,502.00	6,168.00
<b>Total current assets</b>	<b>B08</b>	<b>8,963.00</b>	<b>-</b>	<b>-</b>	<b>8,963.00</b>	<b>7,239.00</b>
<b>Creditors: amounts falling due within one year</b>	<b>B09</b>	<b>- 476.00</b>	<b>-</b>	<b>-</b>	<b>- 476.00</b>	<b>- 622.00</b>
<b>Net current assets/(liabilities)</b>	<b>B10</b>	<b>8,487.00</b>	<b>-</b>	<b>-</b>	<b>8,487.00</b>	<b>6,617.00</b>
<b>Total assets less current liabilities</b>	<b>B11</b>	<b>8,487.00</b>	<b>-</b>	<b>-</b>	<b>8,487.00</b>	<b>6,617.00</b>
<b>Creditors: amounts falling due after one year</b>	<b>B12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Provisions for liabilities and charges</b>	<b>B13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets</b>	<b>B14</b>	<b>8,487.00</b>	<b>-</b>	<b>-</b>	<b>8,487.00</b>	<b>6,617.00</b>
<b><u>Capital funds</u></b>						
Permanent endowment funds	B15	-	-	-	-	-
Expendable endowment funds	B16	-	-	-	-	-
<b>Total capital funds</b>	<b>B17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Income Funds</u></b>						
Restricted funds	B18	-	-	-	-	-
Unrestricted funds	B19	8,487.00	-	-	8,487.00	6,617.00
<b>Total funds</b>	<b>B20</b>	<b>8,487.00</b>	<b>-</b>	<b>-</b>	<b>8,487.00</b>	<b>6,617.00</b>

Signed by two trustees on behalf of all trustees:

	Print Name: Sally Kent
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	Print Name: John Walton
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Date of approval

18th March 2003

Accounting Policies

**Basis of Accounting**

These accounts have been prepared in accordance with:

1. accounting standards/Financial Reporting Standards for Smaller Enterprises (FRSSE); and
2. Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2000); and
3. the Charities Act, 1993.

except for the following:

NONE

**Change in basis**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year except for the following:

NONE

**Changes to previous accounts**

No changes have been made to accounts for previous years.

## a) Fees for examining the accounts

	This year £	Last year £
Independent examiner's fees for reporting on the accounts	NONE	NONE
Other fees paid to the independent examiner	NONE	NONE

## b) Analysis of resources expended

The association has analysed its expenses on the functional basis provided by the SORP:

	This year £	Last year £
<b>Costs of generating funds</b>		
Costs for summer fete	1,454.00	1,229.00
Costs for Christmas bazaar	748.00	760.00
Costs for summer ball	-	200.00
Cost for quiz night	143.00	101.00
Cost for bingo night	-	-
Costs for other functions	766.00	241.00
Cost of sales for 'associated' trading	3,487.00	1,689.00
	6,598.00	4,220.00

## Costs of activities in furtherance of the charity's objects

	£	£
Cost of heating the school swimming pool	393.00	491.00
	393.00	491.00

## Support costs

	£	£
Cost of staff overtime for events	250.00	500.00
	250.00	500.00

## Management and administration costs

	£	£
Lottery and other licences	28.00	18.00
One off purchases	590.00	58.00
Administrative expenses	125.00	24.00
Unrecovered VAT on purchase invoices	124.00	54.00
	867.00	154.00

The association made grants and donations as follows:

Total number and value of grants	Total amount of grants paid	Total number of grants paid
	£	£
Total grants to institutions	£ 5,765.00	14
Total grants to individuals	£ -	-
<b>Total (to agree to S08):</b>	<b>£ 5,765.00</b>	<b>14</b>

#### Grants made to institutions

Name of institution	Purpose	Total number of grants given	Total amount of grants paid
New Scotland Hill Primary School	Indoor Environment	2	£ 2,731.00
New Scotland Hill Primary School	Outdoor Environment	2	£ 2,000.00
New Scotland Hill Primary School	Art Equipment	1	£ 330.00
New Scotland Hill Primary School	Sports Equipment	2	£ 47.00
New Scotland Hill Primary School	General Equipment	1	£ 30.00
New Scotland Hill Primary School	Minor items	6	£ 627.00
<b>Total grants to institutions</b>		<b>14</b>	<b>£ 5,765.00</b>

#### Grants made to individuals

Purpose	Total number of grants	Total amount of grants paid
NONE	-	£ -
<b>Total grants to individuals</b>		<b>-</b>

The association has no paid employees.

**Trustee expenses**

The following table shows details of payments to trustees and reimbursement of out-of-pocket expenses of Trustees, or payment to third parties for expenses incurred by Trustees:

	This year	Last year
Number of trustees who were paid expenses	11	12
Total amount paid	£ 2,910.00	£ 1,739.00

**Related party transactions**

The following tables gives details of related party transactions:

**Remuneration and other benefits**

Name of trustee or connected person	Legal authority	Amounts paid/benefit value	
		This year	Last year
NONE		£ -	£ -

**Amounts owing to/from trustees**

	Name of trustee	Description of transaction(s)	Amounts owing	
			This year	Last year
Due to trustee or related party	NONE		£ -	£ -
Due from trustee or related party	Jacki Coley	Expense advance not repaid	£ -	£ 104.00

**Details of transaction(s) with trustees or related parties**

Details are included for all transactions above £10.00

	Name of trustee	Description of transaction(s)	Amounts paid	
			This year	Last year
Paid by trustee or related party	John Walton	Trustee paid for an advertisement in summer fete brochure.	£ -	£ 25.00
Paid to trustee or related party	Louisa Shaw	Payment to a club the trustee belonged to in return for an item intended to be used as a raffle prize (but not eventually used).	£ -	£ 90.00

**NOTE 6 Tangible Fixed Assets**

The association has no tangible fixed assets

**NOTE 7 Investment Assets**

The association has no investment assets

**NOTE 8 Debtors and Prepayments**

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade Debtors	10.00	0.00	0.00	0.00
Amounts due from subsidiary and associated undertakings	0.00	0.00	0.00	0.00
Other debtors	0.00	104.00	0.00	0.00
Prepayments	113.00	0.00	0.00	0.00
Accrued income	0.00	0.00	0.00	0.00
<b>Total</b>	<b>123.00</b>	<b>104.00</b>	<b>0.00</b>	<b>0.00</b>

**NOTE 9 Creditors and Accruals**

**Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	0.00	0.00	0.00	0.00
Trade creditors	0.00	14.00	0.00	0.00
Amounts due to subsidiary and associated undertakings	0.00	0.00	0.00	0.00
Other creditors	0.00	0.00	0.00	0.00
Accruals	-32.00	0.00	0.00	0.00
Deferred income	-444.00	-636.00	0.00	0.00
<b>Total</b>	<b>-476.00</b>	<b>-622.00</b>	<b>0.00</b>	<b>0.00</b>

**NOTE 10****Endowment and Restricted Funds**

The association has no endowment or restricted income funds.

**NOTE 11****Movement of the major funds**

Not applicable.

**NOTE 12****Other Information**

<b>Commitments</b>	The association has no material commitments not provided for in the accounts.
<b>Guarantees</b>	The association has not given any guarantees to any third parties which could be called on at the year end.
<b>Loans</b>	The association has not been granted any loans which are outstanding at the year end, secured.
<b>Ex-gratia payments</b>	The association made no ex-gratia payments during the year.

This is a list of declarations that are likely to apply to a charity using this accounting pack. It is not necessary to delete any that are **not applicable** to the charity. However in the case of any which are not correct, because a declaration is not true, we have crossed through the relevant line(s) and given details of the correct position in the final note.

<b>Adequacy of assets to meet fund restrictions</b>	Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.
<b>Branches</b>	The financial activities, assets and liabilities of all the association's branches or sections have been included.
<b>Change in year end</b>	<del>The trustees have not changed the year end date nor the length of the association's financial year.</del>
<b>Designated funds</b>	The association does not have any designated funds.
<b>Discontinued, continuing and acquired operations</b>	All the association's operations are continuing operations and there were no operations discontinued or acquired during the year.
<b>Funds in deficit</b>	No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.
<b>Inalienable or historic assets</b>	The association had no assets at the balance sheet date classed as inalienable or historic.
<b>Intangible assets</b>	The association has no intangible assets.
<b>Inter-fund loans</b>	There were no Inter-fund loans outstanding at the balance sheet date.
<b>Revaluations</b>	None of the association's functional fixed assets have been revalued during the year and the association does not have a policy of revaluation of these assets.
<b>Subsidiaries</b>	The association has no subsidiary companies.
<b>Uncapitalised fixed assets</b>	The association has no material fixed assets which have not been capitalised and included on the balance sheet.

This is a list of accounting policies that are likely to apply to a charity using this accounting pack. It is not necessary to delete any that are **not applicable** to the charity. However in the case of any which are not correct, because a different accounting policy has been adopted, we have crossed through the relevant line(s) and given details of the correct position in the final note.

### Incoming resources

#### Donations, legacies and similar incoming resources

These are Included In the Statement of Financial Activities (SOFA) when:

the association becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;

the trustees are reasonably certain they will receive it; and

the trustees are reasonably certain that the value can be reliably measured.

#### Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

#### Incoming resources from fund-raising

These are reported gross in the SOFA.

#### Gifts In kind for sale or distribution

These are included in the accounts as gifts only when sold or distributed by the association. Gifts in kind are accounted for at a reasonable estimate of their value to the association or the amount actually realised.

#### Gifts in kind for use by the charity

These are included in the SOFA as incoming resources when receivable.

#### Intangible income (e.g. donated facilities)

This is only included in incoming resources (with an equivalent amount in resources expended) where another party is bearing the financial cost of the resources supplied and the benefit is quantifiable, receivable and material. Intangible income is valued at the lower of the cost borne by the party bearing the cost and a reasonable estimate of the value of the donation to the association.

#### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the annual report.

#### Investment income

This and any associated tax credits are included in the accounts when receivable.

### Expenditure and Liabilities

#### Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the association to the expenditure.

### Assets

#### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £250. They are valued at cost or a reasonable value on receipt. The charity does not have a policy of revaluation.

#### Investments

Investments on a recognised stock exchange are valued at market value at the year end. Other investments assets are included at trustees' best estimate of market value.

#### Stocks and work in progress

These are valued at the lower of cost or market value.

The following additional matters need to be mentioned to gain a better understanding of the account:

These accounts are for the 11 month period to 31st August 2002. This reflects a change in our financial year-end date. This change was made in order to enable us to have accounts prepared and audited in time for our Annual General Meeting. No further changes in year-end date are foreseen and all future financial periods will be of 12 months.